Public Law 360

CHAPTER 328

AN ACT

To revive and reenact section 6 of the Act entitled "An Act authorizing the construction of certain public works on rivers and harbors for flood control, and for other purposes", approved December 22, 1944.

May 23, 1952 [S. 2521]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 6 of the Act entitled "An Act authorizing the construction of certain public works on rivers and harbors for flood control, and for other purposes", approved December 22, 1944 (58 Stat. 890; 33 U. S. C. 708), is hereby revived and reenacted.

Army. Sale of surplus waters.

(b) Numbered paragraph (59) of the first section of the Act entitled "An Act to amend or repeal certain Government property laws, and for other purposes", approved October 31, 1951 (Public Law 247, Eighty-second Congress), is hereby repealed.

65 Stat. 703.

Approved May 23, 1952.

Public Law 361

CHAPTER 329

AN ACT

To amend the Internal Revenue Code, so as to make nontaxable certain stock transfers made by insurance companies to secure the performance of obligations.

May 23, 1952 [H.R. 7230]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 1802 (b) of the Internal Revenue Code is hereby amended by inserting after the third proviso thereof a colon and the following new proviso: "Provided further, That the tax shall not be imposed upon any delivery or transfer to a trustee or public officer, made pursuant to Federal or State law to secure the performance of an obligation, or upon a redelivery or retransfer of such shares or certificates to the transferor, if such delivery, transfer, redelivery, or retransfer is accompanied by a certificate setting forth the facts".

Internal Revenue Code, amendments. 53 Stat. 196. 26 USC 1802.

(b) Section 3481 (a) of the Internal Revenue Code is hereby amended by inserting after the third proviso thereof the following new proviso: ": Provided further, That the tax shall not be imposed upon any delivery or transfer to a trustee or public officer, made pursuant to Federal or State law to secure the performance of an obligation, or upon a redelivery or retransfer of such instruments to the transferor, if such delivery, transfer, redelivery, or retransfer is accompanied by a certificate setting forth the facts".

53 Stat. 424. 26 USC 3481.

(c) Effective Date.—The amendments made by this Act shall take effect on the day following the date of the enactment of this Act. Approved May 23, 1952.

Public Law 362

CHAPTER 332

AN ACT

To authorize and direct the Secretary of Agriculture to transfer to the Department of the Navy certain property at Shumaker, Arkansas.

May 26, 1952 [S. 1403]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of Agriculture is authorized and directed to transfer, without

Shumaker, Ark. Transferof land. exchange of funds, to the custody and control of the Navy Department a parcel of land, with any improvements thereon, at the United States Naval Ammunition Depot, Shumaker, in Calhoun County, Arkansas, containing one hundred and eighteen acres, more or less, being the same parcel of land described in a revocable permit from the War Food Administration to the Navy Department dated June 23, 1945, and which is now occupied and used as an integral part of the said ammunition depot.

Approved May 26, 1952.

Public Law 363

CHAPTER 333

May 26, 1952 [S. 3100]

AN ACT

To authorize the Secretary of Defense to lend certain Army, Navy, and Air Force equipment, and provide certain services to the Boy Scouts of America for use at the Third National Jamboree for the Boy Scouts, and for other purposes.

39 Stat. 227. 36 USC 21-29.

Equipment.

Bond.

Be it enacted by the Senate and House of Representatives of the Boy Scouts of United States of America in Congress assembled, That (a) the Secretary of Defense is hereby authorized, under such regulations as he may prescribe, to lend to the Boy Scouts of America, a corporation created under the Act of June 15, 1916, for the use and accommodation of the approximately fifty thousand Scouts and officials who are to attend the Third National Jamboree of the Boy Scouts to be held during the period beginning in June 1953, and ending in July 1953 at Irvine Ranch, Irvine, Orange County, California, such tents, cots, blankets, commissary equipment, flags, refrigerators, and other equipment and services as may be necessary or useful.

> (b) Such equipment is authorized to be delivered at such time prior to the holding of such jamboree, and to be returned at such time after the close of such jamboree, as may be agreed upon by the Secretary of Defense and the National Council, Boy Scouts of America. No expense shall be incurred by the United States Government for the delivery, return, rehabilitation, or replacement of such equipment.

> (c) The Secretary of Defense, before delivering such property, shall take from the Boy Scouts of America a good and sufficient bond for the safe return of such property in good order and condition, and the whole without expense to the United States.

Approved May 26, 1952.

Public Law 364

CHAPTER 334

May 26, 1952 [H.R. 4949]

AN ACT

To amend the Act of February 10, 1920, so as to provide for free blank ammunition for veterans' organizations for use in connection with the funeral ceremonies of deceased veterans, and for other ceremonial purposes.

Veterans' organizations. Loan of Army rifles, etc.

41 Stat. 403.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Act entitled "An Act authorizing the Secretary of War to loan Army rifles to posts of the American Legion", approved February 10, 1920, as amended (50 U. S. C., sec. 62), is hereby amended to read as follows: "That the Secretary of the Army is hereby authorized, under rules, limitations, and regulations to be prescribed by him, to loan obsolete or condemned Army rifles, slings, and cartridge belts to posts or camps of national veterans' organizations recognized by the Veterans' Administration, for use by them in connection with the funeral ceremonies of deceased soldiers, sailors, and marines, and for other post or camp ceremonial